

SME Definition (From HMRC)

If the company has fewer than 250 employees, and has either an annual turnover not exceeding EUR 50 million (£45 Million), or an annual Balance Sheet total not exceeding EUR 43 million (£39 Million) it will be considered a SME.

An entity which directly or indirectly controls this business through possession of **25% or more of the capital or of the voting rights** of other entities must aggregate all the other entity figures when applying these tests.

Enterprise category	Staff Headcount	Turnover	Balance Sheet total
Medium sized	< 250	not exceeding €uros 50m	not exceeding €uros 43m